



PANEVROPSKI UNIVERZITET
APEIRON
УЦЕНЬОН
za multidisciplinarnu i virtuelnu studiju
Pan-European University for Multidiscipline & Virtual Studies
Banja Luka



www.apeiron-uni.eu

II International conference on economic development and standard of living - EDASOL 2012

Theme:

IMPROVING LIVING STANDARDS AND SOCIAL INCLUSION IN TIMES OF CRISIS

www.edasol-au.com



www.powercomm-au.com



www.emc-review.com

Banja Luka, Bosnia and Herzegovina, October 12-13, 2012



EDASOL 2012

Opening / Keynote speech



AN OVERVIEW ON THE ECONOMY OF THE WESTERN BALKAN COUNTRIES IN TERMS OF CURRENT CRISIS AND DETERMINATION THE EXIT STRATEGIES FOR SUSTAINABLE, SMART AND INCLUSIVE GROWTH IN THE LIGHT OF 'EUROPE 2020' STRATEGY

Presentation of Assoc.Prof.Sanel Jakupović,

President of the EDASOL organizing committee
to the conference "EDASOL 2012", October 12, 2012





OBJECTIVES of EDASOL 2012



- ❑ PRESENT RESEARCH RESULTS IN RELATION TO THE LEVEL OF LIVING STANDARDS AND SOCIAL INCLUSION IN DEVELOPING COUNTRIES (LDC's) – WESTERN BALKAN - IN THE AGE OF CRISIS.
- ❑ FIGHT AGAINST POVERTY AND SOCIAL EXCLUSION IN THE LIGHT OF FULFILLING *MILLENNIUM DEVELOPMENT GOALS* AND GOALS FROM THE *EUROPE PROGRAM 2020*
- ❑ DETERMINE STRATEGIES TO REDUCE THE IMPACT OF THE CRISIS AND TO OVERCOME IT COMPLETELY.



ECONOMIC INDICATORS for WESTERN BALKAN



DATA PUBLISHED IN THE „SOUTH EAST EUROPE
REGULAR ECONOMIC REPORT“

BY WORLD BANK

June 5, 2012

<http://www.worldbank.org/>





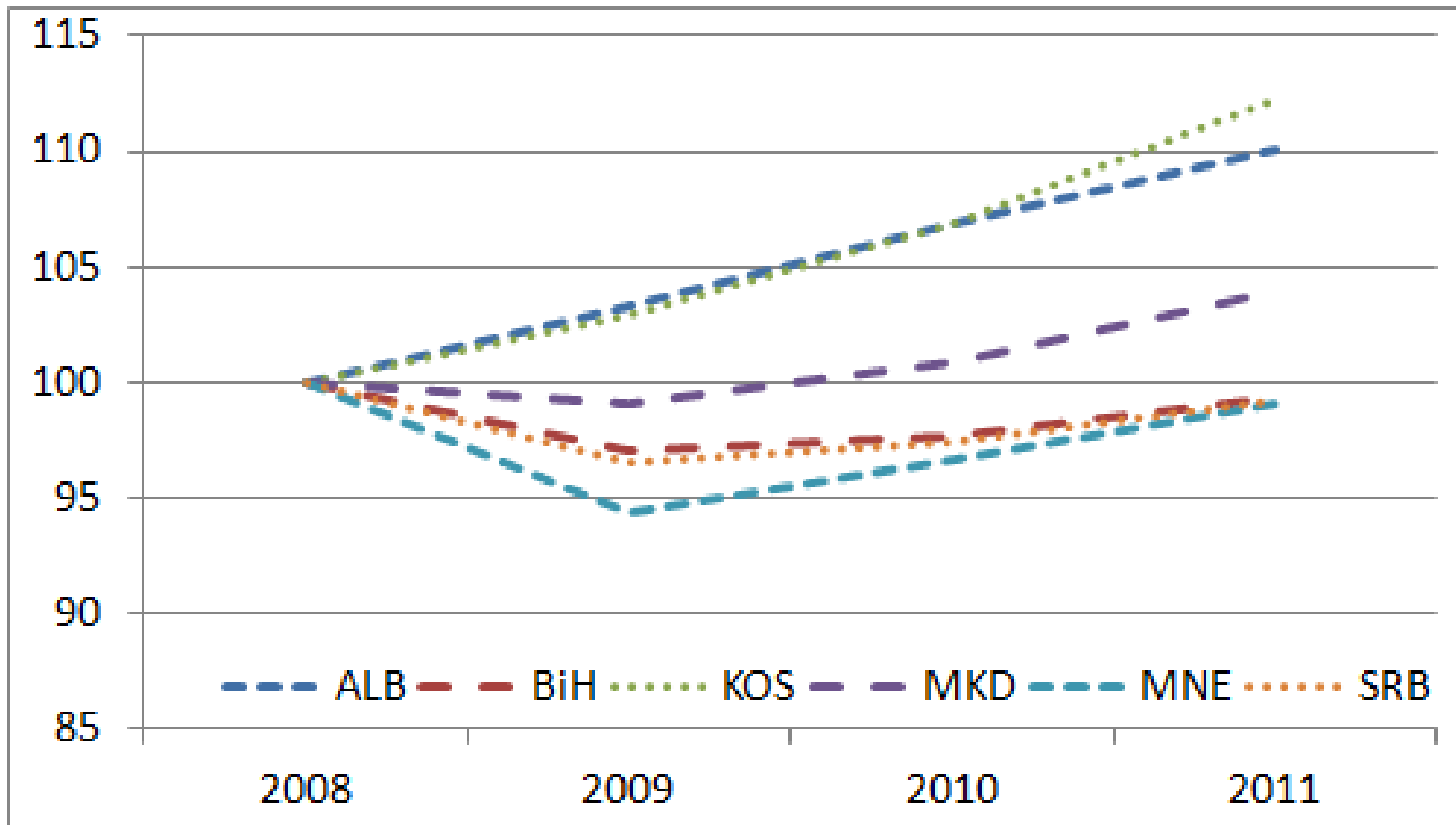
RECENT DEVELOPMENTS in SEE-6 Countries



- SEE 6 (*Albania, Bosnia and Herzegovina, Kosovo*, FYR Macedonia, Montenegro, and Serbia*)
- In contrast to many developing countries, SEE6 show a sluggish real output recovery
- Significant external adjustment
- Rise in debt, especially public debt
- Labor market – a significant problem:unemployment
- Credit market – improving but slowly
- Poverty reduction: sluggish
- Unexploited potential: exports

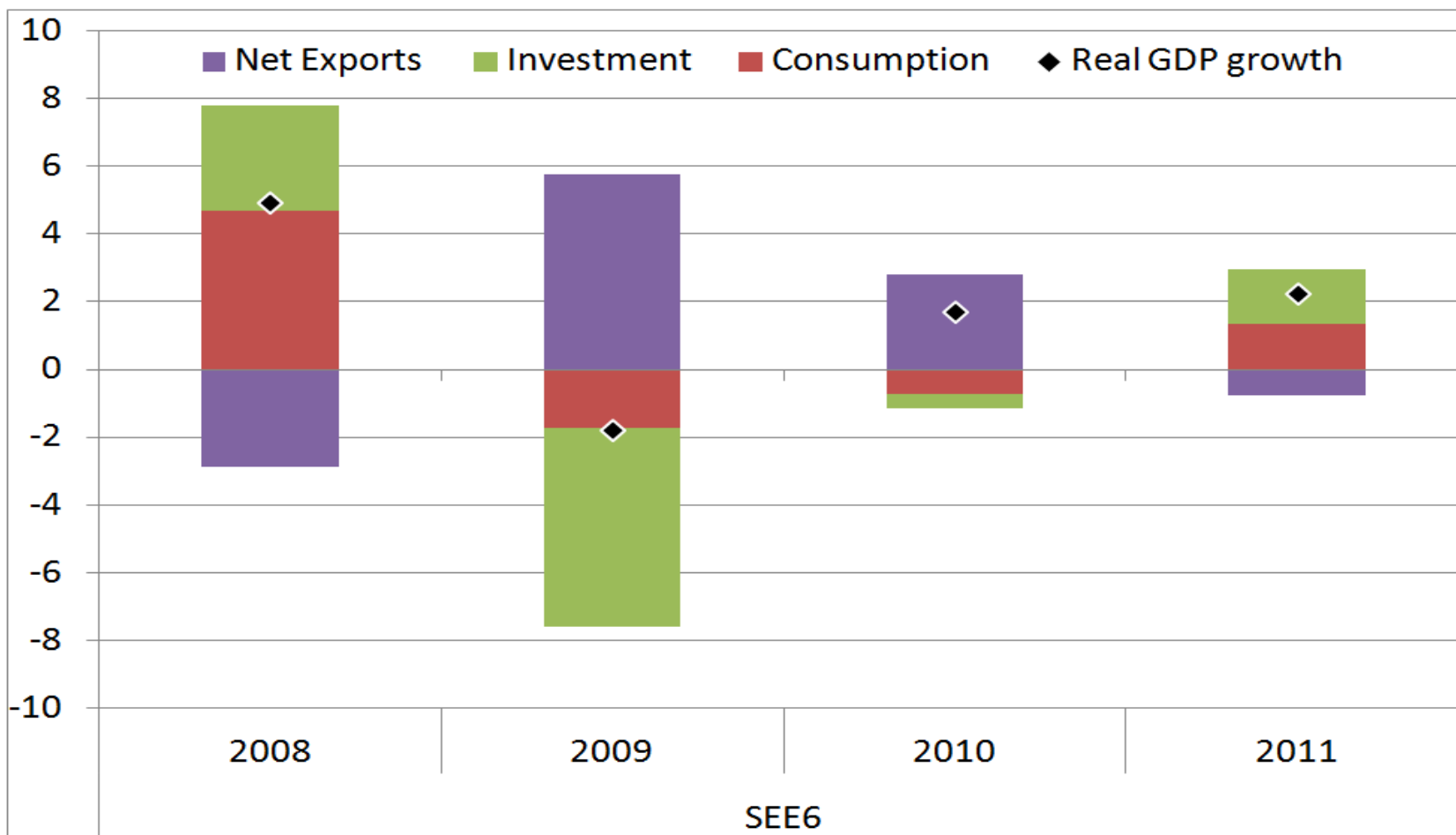


SEE6 Real Output Recovery (2008 real GDP index=100)



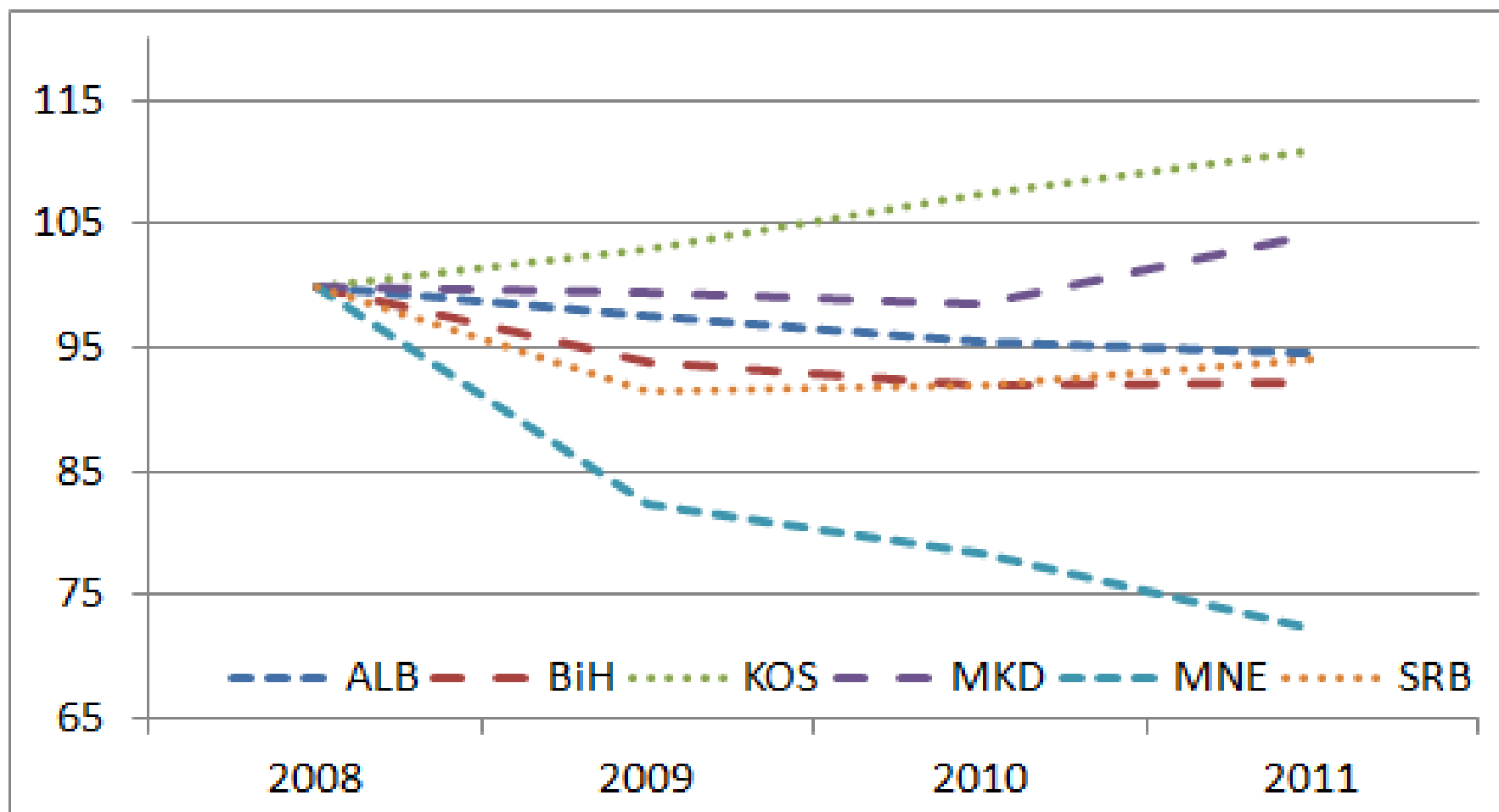


SEE6 region has shifted from trade-led to domestic-demand-led growth, but demand remains sluggish





INVESTMENT in SEE-6

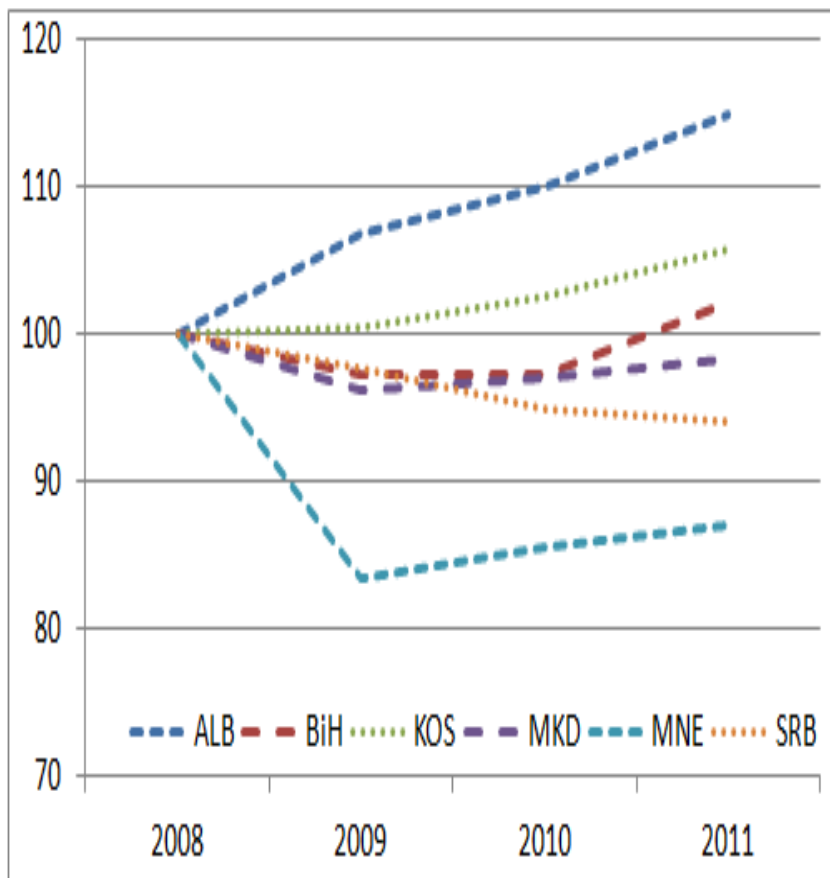




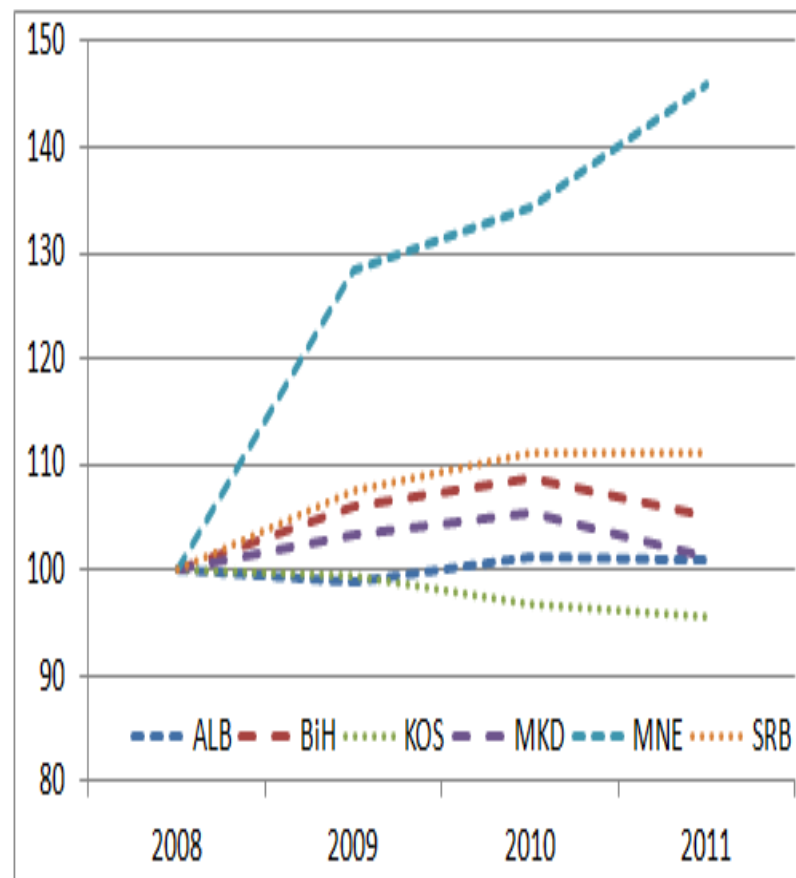
CONSUMPTION and EXPORTS in SEE 6



Consumption, 2008=100

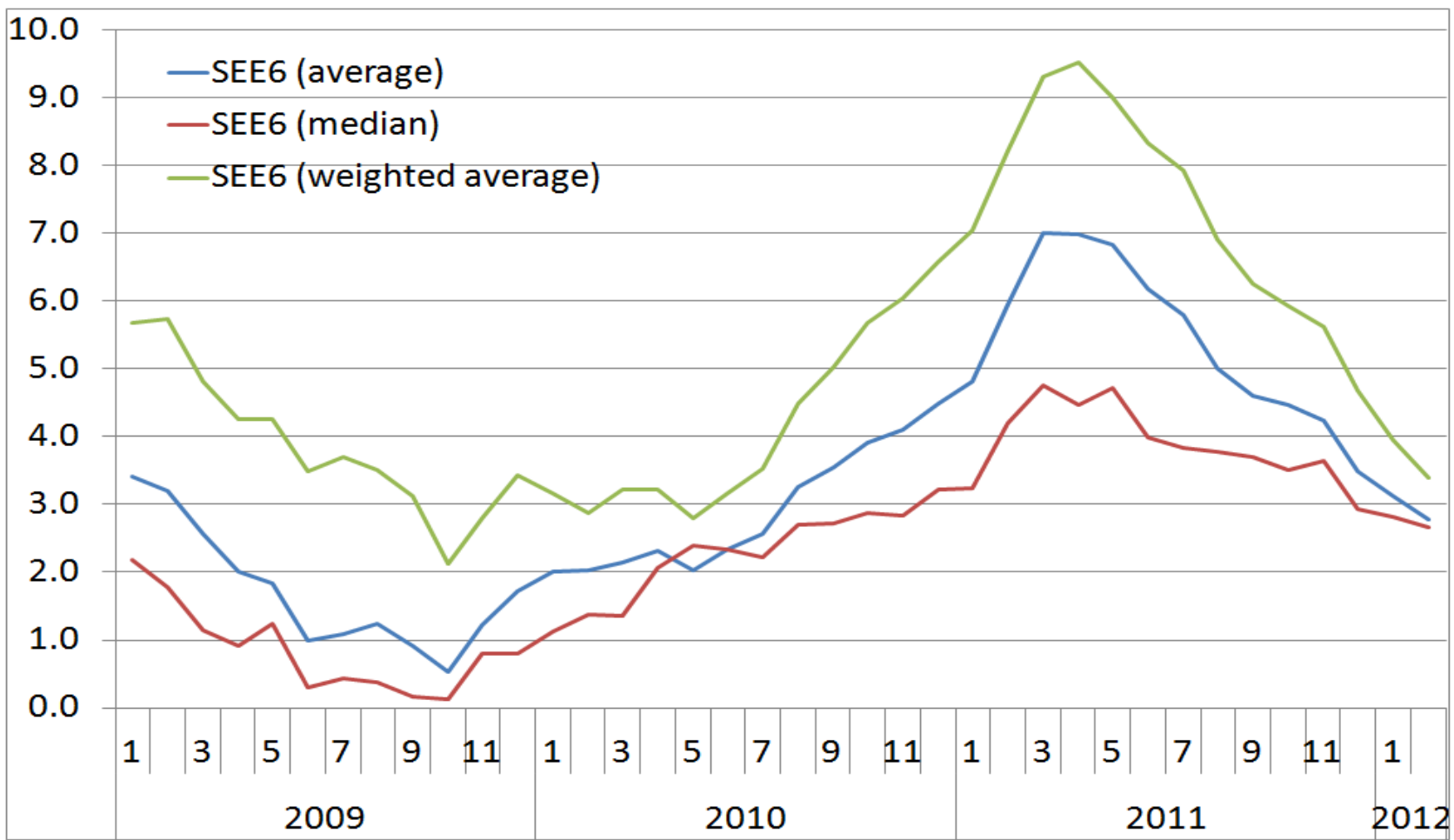


Exports, 2008=100





INFLATION in SEE6 (%)



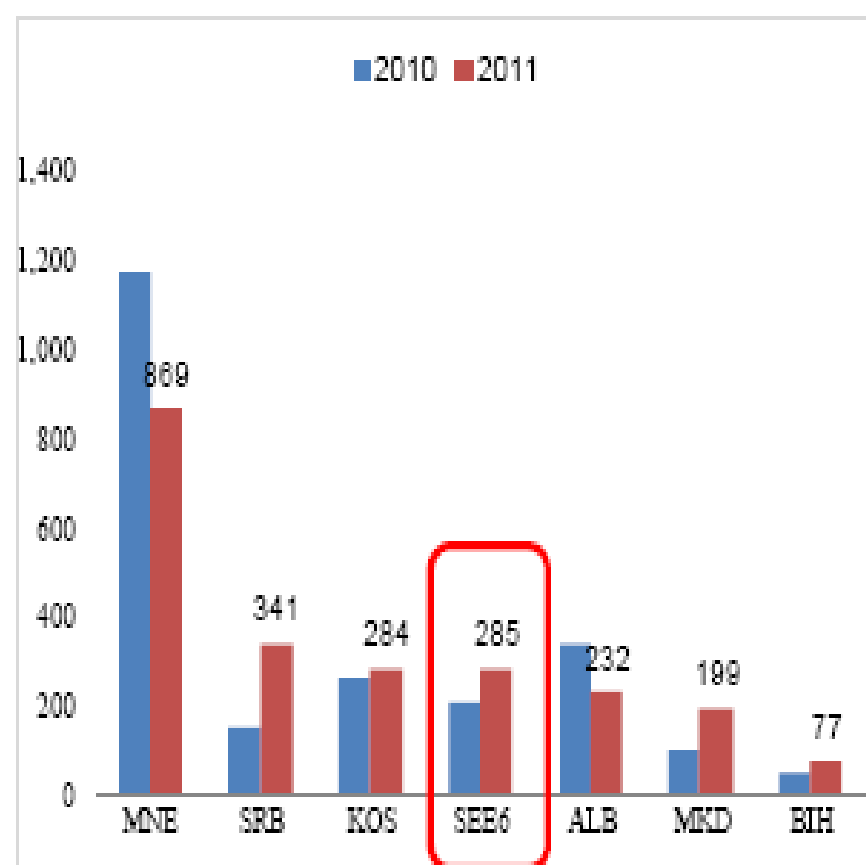
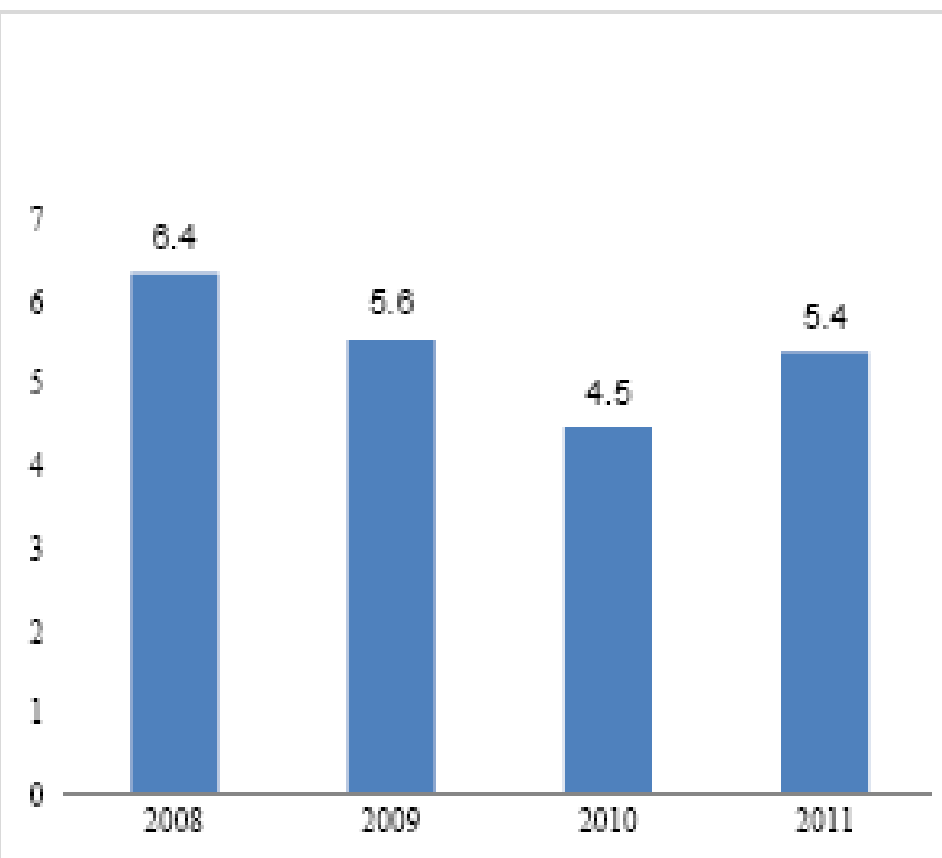


FDI-FOREIGN DIRECT INVESTMENTS in SEE-6



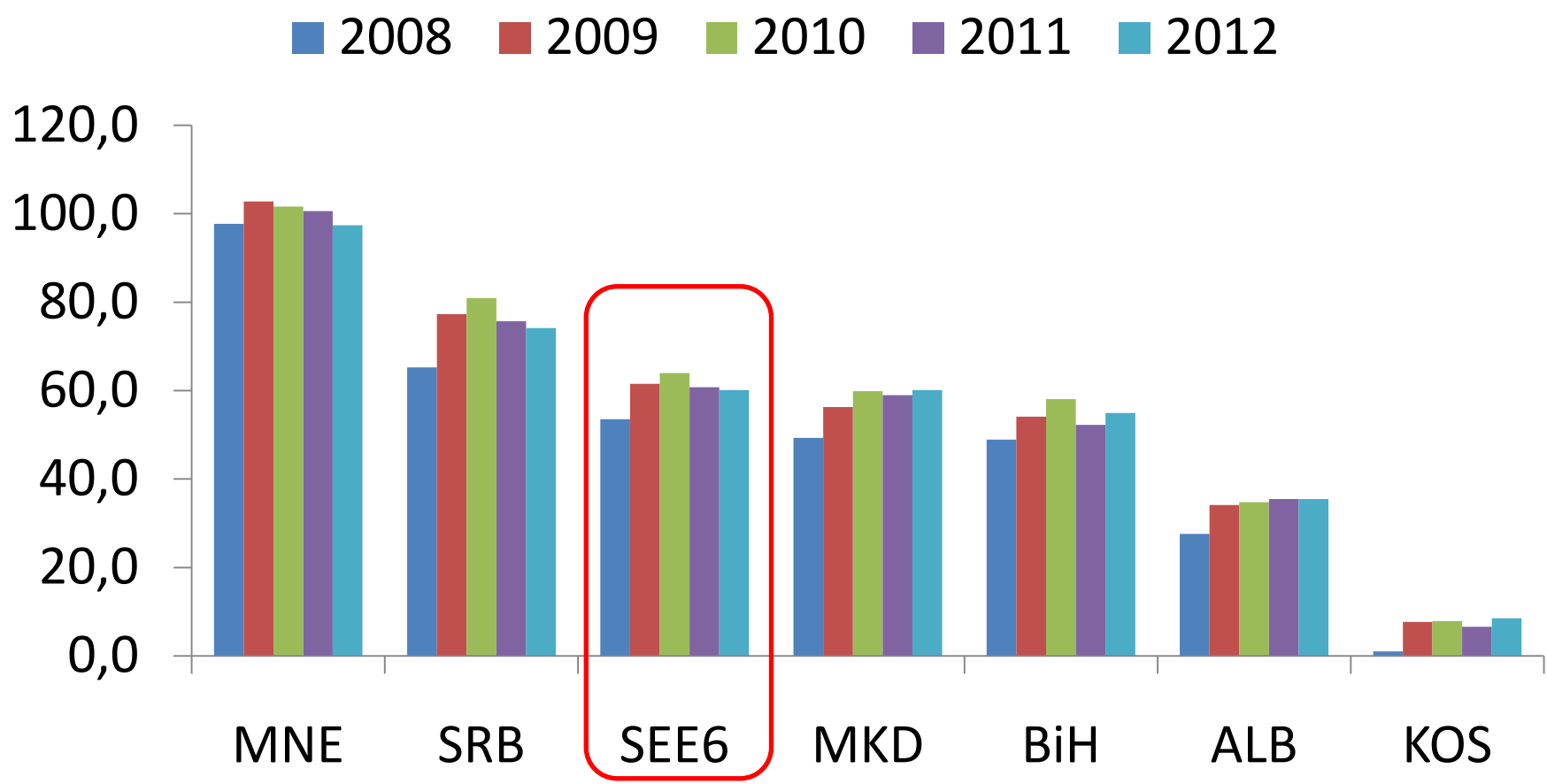
Foreign direct investments (FDI, net, % GDP)

FDI per capita (net, USD)



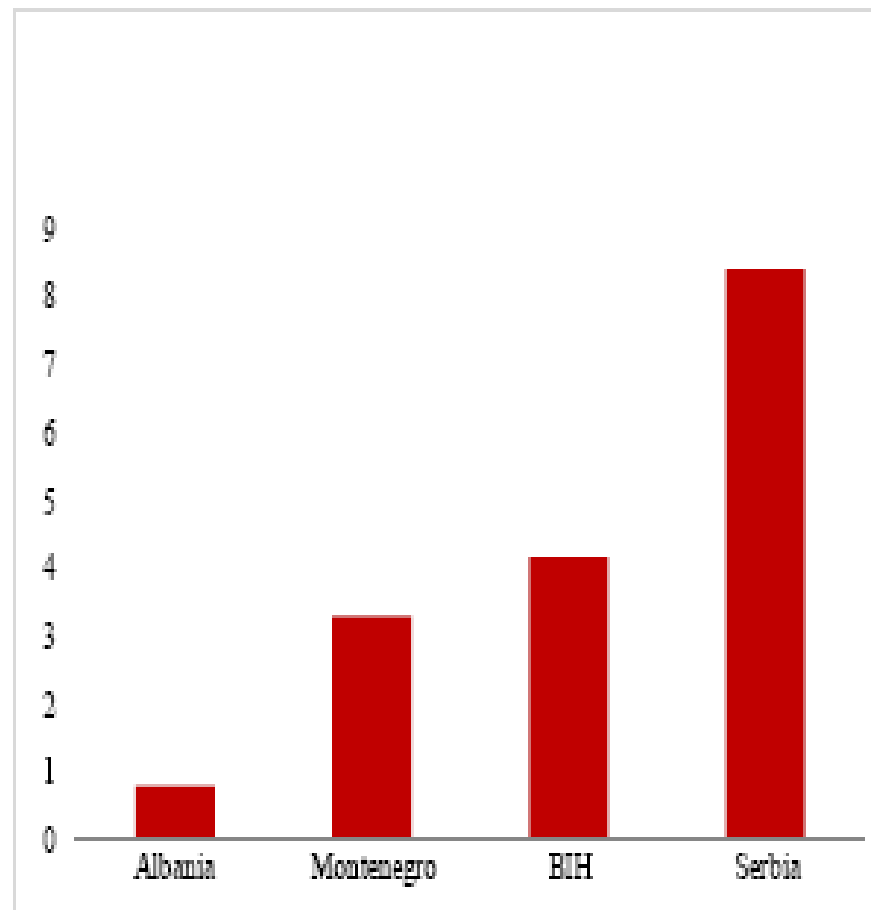
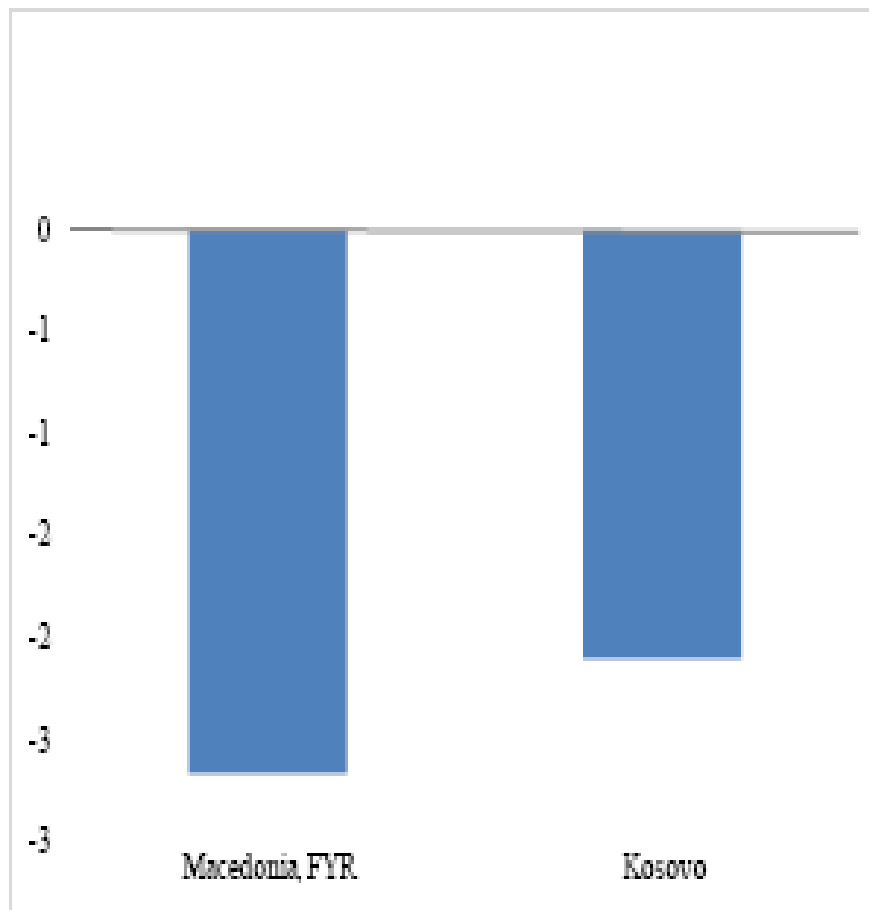


TOTAL PUBLIC AND PRIVATE EXTERNAL DEBT in SEE-6



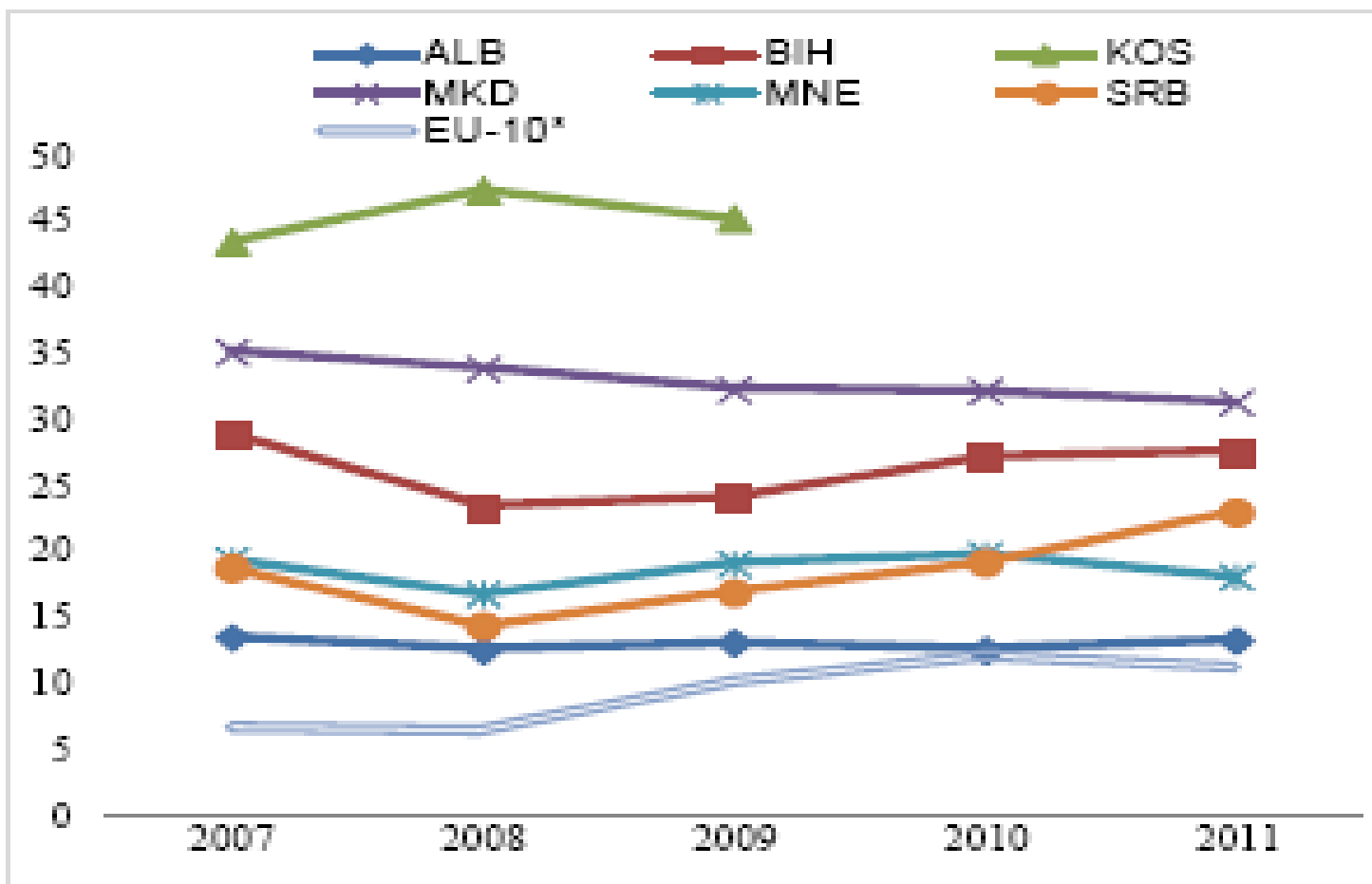


UNEMPLOYMENT RATES in SEE-6: 2008 - 2011 (%)





UNEMPLOYMENT RATES in SEE6 and EU10





OUTLOOK for SEE-6 GLOBAL OUTLOOK



Real GDP Growth Assumptions	2010	2011e	2012f	2013f	2014f
World	4.1	2.8	2.5	3.0	3.3
High-income countries	3.0	1.6	1.5	2.0	2.3
Developing Countries	7.4	6.2	5.5	5.8	5.7
<i>Memo:</i>					
Euro Zone	-1.8	1.6	-0.3	1.0	1.4



Outlook: SEE6 Growth will bottom out in 2012 at 1.1% before recovering to 2.6% in 2013



	Real GDP growth (%)	
	2012	2013
ALB	1.6	2.5
BIH	0.5	1.5
KOS	4.0	4.1
MK	2.0	3.2
MNE	0.5	1.5
SRB	0.5	3.0
SEE6	1.1	2.6



Key policy challenges in 2012-13: FISCAL AND PUBLIC DEBT



- Slower growth in 2012
- Revenue underperformance
- Public debt level and dynamics MNE, SERB, ALB
- Wage bill and pensions (esp. BIH)
- Financial discipline and public sector arrears (MNE, ALB, MKD)
- Elections in SERB, MNE, BIH (2012) and ALB, MKD (2013)



EUROPE 2020: Relevance for Enlargement Policy



- ❑ Europe 2020 offers the enlargement countries an anchor for reforms.
- ❑ The countries are invited to adapt and adopt relevant headline targets
- ❑ Enlargement countries should participate actively in the European Union programmes.
- ❑ The countries are invited to organise their work on the Europe 2020 related issues in regional groups.



EUROPE 2020 STRATEGY

three priorities



1. **SMART** growth: developing an economy based on knowledge and innovation
2. **SUSTAINABLE** growth: promoting a more efficient, greener and more competitive economy
3. **INCLUSIVE** growth: fostering a high-employment economy delivering social and territorial cohesion



EUROPE 2020 STRATEGY

5 headline targets



1. EMPLOYMENT: 75 % of the population aged 20-64 should be employed.
2. R&D: 3 % of the EU's GDP should be invested in R&D.
3. CLIMATE CHANGE/ENERGY: greenhouse gas emissions 20% (or even 30%, if the conditions are right) lower than 1990, 20% of energy from renewable, 20% increase in energy efficiency.
4. EDUCATION: The share of early school leavers should be under 10% and at least 40% of the younger generation (of 30-34-year-olds) should have a tertiary degree.
5. POVERTY/SOCIAL EXCLUSION: at least 20 million less people should be at risk of poverty and social exclusion.



EUROPE 2020

“FLAGSHIP INITIATIVES”



- Innovation Union
- Youth on the move
- Digital Agenda for Europe
- Resource efficient Europe
- Industrial policy for the globalization era
- Agenda for new skills and jobs
- European platform against poverty



Integrated guidelines for national reforms programmes



- ❑ **Guideline 1: Ensuring the quality and the sustainability of public finances**
- ❑ **Guideline 2: Addressing macroeconomic imbalances**
- ❑ **Guideline 3: Reducing imbalances within the euro area**
- ❑ **Guideline 4: Optimising support for R & D and innovation, strengthening the knowledge triangle and unleashing the potential of the digital economy**
- ❑ **Guideline 5: Improving resource efficiency and reducing greenhouse gases**
- ❑ **Guideline 6: Improving the business and consumer environment, and modernising and developing the industrial base**
- ❑ **Guideline 7: Increasing labour market participation and reducing structural unemployment**
- ❑ **Guideline 8: Developing a skilled workforce responding to labour market needs, promoting job quality and lifelong learning**
- ❑ **Guideline 9: Improving the performance of education and training systems at all levels and increasing participation in tertiary education**
- ❑ **Guideline 10: Promoting social inclusion and combating poverty**



WESTERN BALKANS in 2020

Result of a Broad Consultative Process





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ECONOMY AND MARKET COMMUNICATION REVIEW

www.emc-review.com

EMC REVIEW-

International Scientific Journal for Economics and Marketing
Communications is placed in the second category –
from 21 to 25 points ranking categorized scientific journal in
Republic of Srpska/B&H



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Panevropski univerzitet "APEIRON" je dobitnik Oxfordske nagrade "EVROPSKI KVALITET ZA OBRAZOVANJE"

Panevropski univerzitet APEIRON je ovo priznanje dobio za "... sistem obrazovanja koji je preuzeo najbolje primjere obrazovnog procesa visokoškolskih ustanova u Evropi, ali i kao priznanje za profesionalizam nastavnog osoblja, kvalitet istraživačkog rada, te uvođenje i ostvarivanje međunarodnih standarda i programa...".

